23rd SEPTEMBER 2015

JCK

Infrastructure Developement Limited

35th ANNUAL REPORT

JCK Infrastructure Developement Limited
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JCK INFRASTRUCTURE DEVELOPMENT LIMITED

(Formerly known as Kap Chem Limited)
CIN: L70102KA1979PLC003590

THIRTY FIFTH ANNUAL REPORT

BOARD OF DIRECTORS

Shri Sunil Kapur	Executive Chairman
Shri Krishan Kapur	Managing Director
Smt. Jyoti Kapur	Executive Director
Shri R. M. Aradhya	
Shri Chander Mohan D. Aggarwal	
Shri Amit Majumdar	

AUDITORS
M/s. R. Subramanian & Co.
Chartered Accountants
Bengaluru / Chennai

BANKERS
DCB BANK LIMITED
'Prestige Meredian Annexe'
M. G. Road, Bengaluru-560 001

REGD. OFFICE:
#309-310, 1st Floor
West Minster Building
13, Cunningham Road
Bengaluru-560 052.
Ph: 91 80 22203423 / 22203522
Fax: 91 80 22208523
Email: investors@jckgroup.in
Website: www.jckgroup.in

Letter from Management

Dear shareholders and friends of JCK,

The year 2015 commemorates a transformational year since the inception of our Company. Our journey began with our founder Mr. J.C. Kapur, and his vision to create an industrial power house promoting the spirit of entrepreneurship. Today we are diversifying into a very unique line of business with great amount of conviction. Our Company is currently in the process of becoming a dominant player in the space of creating industrial infrastructure through best in class industrial parks. We intend on taking the vision of our founder forward and have aptly renamed the Company in his honour to "JCK Infrastructure Development Ltd".

When we look back at fiscal 2015, it was a year of new beginnings, though challenging in terms of the new fields we were entering. We registered revenue of Rs.554.05 Lacs and profit after tax of Rs. 182.88 Lacs, through the launch of our maiden project in Mysore. We expect to demonstrate continued growth in our financials as we add several projects over the next few years. Our intention is to become synonymous with industrial infrastructure creation in the country.

The Company has been listed on the Dissemination Board of The Stock Exchange, Mumbai (BSE). Now the Company is neither listed on Bangalore Stock Exchange Limited (BgSE) nor on BSE as per letter dated 14th November, 2014 received from BgSE.

The Government of India and Karnataka are providing major impetus to the industrial growth by infrastructure creation. This is the theme our Company is keen on leveraging.

"Industrialists don't come because of incentives, need to create the environment through development"

- Prime Minister of India

Going forward we will continue to build on this momentum and use our strengths to test unchartered waters in the industrial infrastructure space. Reinforced by our founders' values, we remain committed to take JCK to newer heights of excellence.

Needless to stress that all this would not have been possible but for our employees who are motivated, sincere and enthusiastic. We are thankful to our honoured members of the Board for their timely guidance and support.

Lastly, we would like to extend our sincere thanks to you and look forward to meeting you at the shareholders meeting.

Yours Sincerely,

Sd/-
Sunil Kapur

Sd/-
KrishanKapur

Directors Report

To
The Members of
M/s JCK Infrastructure Development Limited (Formerly known as KapChem Limited)
Bangalore

Your Directors are pleased to present herewith the Annual Report together with the Audited Accounts for the Financial Year ended 31st March, 2015 and report as under:

1. Corporate Results:

The Company's financial performance for the year under review along with previous year figures is given hereunder:

Particulars	**2014-15**	**2013-14**
	(Rs. In Lacs)	**(Rs. In Lacs)**
Net Sales/ Income from Business operations	554.05	-
Other Income	13.52	3.95
Total Income	567.57	3.95
Profit Before Finance Charges & Depreciation	234.38	(101.80)
Less: Finance Charges	0.60	-
Less: Depreciation	2.53	0.86
Profit after depreciation	231.25	(102.66)
Less: Current Income Tax	46.20	-
Less: Previous year adjustment of Income Tax	(0.24)	-
Less: Deferred Tax	2.41	39.87
Net Profit after Tax	182.88	(62.79)
Dividend (including interim if any and final)	-	-
Net Profit after dividend and Tax	-	-
Amount transferred to General Reserve	-	-
Balance carried to Balance Sheet	182.88	(62.79)
Earnings per equity share (par value of Rs 10 each) (Amount in Rs.		
Earnings per share (Basic)	14.63	(5.02)
Earnings per share (Diluted)	14.63	(5.02)

The Company has commenced business and has earned a total income of Rs.567.57 Lacs. For the first time after several years the Company has earned profit before tax of Rs.231.25 Lacs and Profit of After tax of Rs.182.88 Lacs. Management is pleased to announce that the earning per share for the year is Rs.14.63.

2. **Dividend**

With a view to conserve financial resources no dividend is being considered for the financial year 2014-15.

3. **Transfer of Unclaimed Dividend to Investor Education and Protection Fund**

There is no unclaimed dividend due for transfer to Investor Education and Protection Fund in the financial year ended 31stMarch, 2015.

4. **Material Changes and Commitment if any affecting the Financial Position of the Company occurred between the end of the Financial year to which this Financial Statements relate and the Date of the Report.**

In order to find new avenues to increase the efficiency of the Company, on suggestion of the Board of directors of the Company, the shareholders vide special resolution dated 26th September,2014 had changed the main activity of the company by entering into real estate activities which is one of the booming sector in India and abroad. Also the Company name was changed from KAP Chem Limited to JCK Infrastructure Development Limited in order to reflect the new line of business.

The Company has been listed on the Dissemination Board of The Stock Exchange, Mumbai (BSE). Now the Company is neither listed on Bangalore Stock Exchange Limited (BgSE) nor on BSE as per letter dated 14th November, 2014 received from BgSE.

5. **Conservation of Energy, Technology absorption, Foreign Exchange Earnings and Outgo.**

The information pertaining to conservation of energy, technology absorption, Foreign Exchange Earnings and Outgo as required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in Annexure – A and is attached to this report.

6. **Statement concerning development and implementation of Risk Management Policy of the Company.**

The Company has adequate Risk Management Policy. The Risk management policy is in force and is sufficient to eradicate the element of risk threatening the Company's Existence.

7. **Particulars of Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013.**

During the financial year there were no loans, guarantees made under 186 of the Companies Act, 2013 but the Company has invested Rs.45,00,000/- in the equity Capital of Sila Solutions Private Limited.

8. **Particulars of Contracts or Arrangements made with related parties.**

The particular of Contracts or Arrangements made with related parties made pursuant to section 188 is furnished in Annexure – B and is attached to this report.

9. **Explanation or Comments on qualifications, reservations or adverse remarks or disclaimers made by the Auditors in their Report.**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The Provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

10. **Company's Policy relating to Directors Appointment, Payment of Remuneration and Discharge of their Duties.**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial Remuneration, Directors qualifications, positive attributes, independence of Directors and related matters as provided under section 178(3) of the Companies Act 2013.

11. **Annual Returns**

The extracts of Annual Returns pursuant to the provisions of section 92 read with rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure – C and is attached to this report.

12. Number of Board Meetings conducted during the year under review

The Board of Directors met 5(five) times during the financial year on following dates:-

1.09th June, 2014

2.07th August, 2014

3.23rd September, 2014

4.29th December, 2014

5.30th March, 2015.

13. Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility statement:-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(d) The directors had prepared the annual account on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. Subsidiaries, joint Ventures and Associate Companies.

The Company does not have any subsidiary, joint venture or Associate Company.

15. Deposits

The Company has not accepted any deposits.

16. Directors and Key Managerial Persons

Board of Directors is duly constituted. Section 203 relating to appointment of Key Managerial personnel is not applicable to the Company. Mr.Amit Kumar Majumdar (DIN: 00194123) & Mr. AradhyaRudraradhyaMallikarjuna(DIN: 01238216)retire at this Annual General Meeting and being eligible offer themselves for re-election.

Also in the Board meeting held on 23rd September,2014 the existing Managing Director of the Company Mr. Sunil Kapur stepped down from the post of Managing Director but continue to serve as Executive Chairman of the Company with his vast experience and knowledge. In the same meeting of the Board of Directors, the Board accepted the resignation of Mr. H R Pujari and M K Ramachandra and placed an appreciation for the valuable services rendered by them during their tenure as Director of the Company.

Mr. Krishan Kapur was appointed by the Board of Directors as Managing Director of the Company and his appointment and remuneration is proposed for approval of shareholders in the ensuing Annual General Meeting.

17. Declaration of Independent Director

The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

18. Statutory Auditors

M/s R. Subramanian & Co, Chartered Accounts, Bangalore have submitted their resignation and have expressed their inability to continue as Statutory Auditors of the Company for the financial year 2015-16 and their resignation is w.e.f the conclusion of ensuing Annual General Meeting. Your Board of Directors wish to state that M/s P. Chandrasekhar & Co. (Firm Regd. No. 00580S), Chartered Accounts, Bangalore have given their consent in writing and are proposed to be appointed as Statutory Auditor of the Company at the ensuing Annual General Meeting in place of resigning Auditors. The said appointment requires approval of the shareholder in the ensuing Annual General Meeting.

19. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism

The provision of section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

20. Shares

a) Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

b) Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

c) Bonus Shares

No Bonus shares were issued during the year under review

d) Employee Stock Option Plan

During the Financial Year under review the Company has, the Company has not issued/ allotted any shares under these schemes.

21. Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors

Date: 30.06.2015

Place: Bangalore

(Mr. Sunil Kapur)	(Mr. Krishan Kapur)
Executive Chairman	Managing Director
DIN: 00819979	DIN: 05183136

Annexure – A

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO

(Pursuant to provision of Section 134 (3) (m) read with Rule 8 of Cos(Accounts) Rules, 2014)

(A) Conservation of energy	
Steps taken / impact on conservation of energy, with special reference to the following:	
I Steps taken by the company for utilizing alternate sources of energy including waste generated	NIL
ii. Capital investment on energy conservation equipment	NIL

(B) Technology Absorption	
i. Efforts, in brief, made towards technology absorption	NIL
ii. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.	NIL
iii. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:	NIL
a. Details of technology imported.	
b. Year of import.	NIL
c. Whether the technology been fully absorbed	
d. If not fully absorbed, areas where absorption has not taken place, and the reasons therefore.	
iv. Expenditure incurred on Research and Development	NIL

(C) Foreign exchange earnings and Outgo	**Rs. in Lacs**
Total Foreign Exchange Earned	**NIL**
Total Foreign Exchange Outgo	**NIL**

Annexure – B

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

(Pursuant to provision of Section 134 (3) (m) read with Rule 8 of Cos(Accounts) Rules, 2014)

Form AOC – 2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

Particulars	Details of Transaction
1. Details of contracts or arrangements or transactions not at arm's length basis	
a) Name(s) of the related party and nature of relationship	Mr. Sunil Kapur , Executive Chairman
b) Nature of contracts/ arrangements/transactions	Office of place of profit
c) Duration of the contracts / arrangements / transactions	-
d) Salient terms of the contracts or arrangements or transactions including the value, if any	a) Salary up to Rs. 1,00,000/- (Rs. One Lac only) per month as consolidated b) Perqusities and Allowances: c) Free unfurnished accommodation, the cost of which shall not exceed 20% of the salary or in lieu thereof 20% salary as House Rent Allowance. However the Company will provide Gas, Electricity and Water d) Rs.1,500/- per month for Sweeper / Gardner / Watchman e) Reimbursement of medical expenses up to Rs.20,000/- per annum for self, wife and dependent children f) Personal Accident Insurance Coverage Worldwide g) Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961 h) Fees of Club including admission and Life Membership I Gratuity payable at a rate not exceeding half a month salary for each completed year of service and j) Encashment of leave at the end of the tenure
a) Justification for entering into such contracts or arrangements or transactions	Normal course of Business
b) Date(s) of approval by the Board	23.09.2014
c) Amount paid as advances, if any	Not Applicable

Annexure – C

Form No. MGT-9

Extract of Annual Return as on the financial year ended on 31.03.2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details:

I	CIN	L70102KA1979PLC003590
ii.	Registration Date	20.08.1979
iii.	Name of the Company	JCK Infrastructure Development Limited (Formerly known as KapChem Limited)
iv.	Category/sub category of the Company	Company limited by shares / Indian Non-Government Company
v.	Address of Registered office	NO 309, 1st Floor West Minster13, Cunningham Road, Bangalore-52
vi.	Whether Listed Company	No
vii.	Name, Address and contact details of Registrar and Transfer Agent, if any	NA

II. Principle Business Activity of the Company:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	**Real estate activities**	**68**	**100%**

III. Particulars of Holding, Subsidiary and Associate Companies:

Sr. No.	Name and Address of Company	CIN/GLN	Holding / Associate/JV	% of Share holding	Applicable Section
1.	**Not applicable**				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-Mar-2014				No. of Shares held at the end of the year [As on 31-Mar-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		706,133	706,133	56.49%		706,133	706,133	56.49%	
b) Central Govt									
c) State Govt(s)									

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-Mar-2014				No. of Shares held at the end of the year [As on 31-Mar-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
d) Bodies Corp.									
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)		706,133	706,133	56.49%		706,133	706,133	56.49%	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI		18,900	18,900	1.51%		18,900	18,900	1.51%	
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
I Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian		200	200	0.016%		200	200	0.016%	
ii) Overseas									
b) Individuals									

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-Mar-2014				No. of Shares held at the end of the year [As on 31-Mar-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh		104,650	104,650	33.09%		104,650	104,650	33.09%	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1,432	210,185	211,617	16.93%	1,432	210,185	211,617	16.93%	
c) Others (specify)									
Non Resident Indians		208,500	208,500	16.68%		208,500	208,500	16.68%	
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C	1,432	1,248,568	1,250,000	100%	1,432	1,248,568	1,250,000	100%	No Change

B. Shareholding of Promoter-

S NO.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
01	SUNIL KAPUR	125,233	10.01%	-	125,233	10.01%	-	-
02	USHA KAPUR	78,500	6.28%	-	78,500	6.28%	-	-
03	JYOTI KAPUR	75,500	6.04%	-	75,500	6.04%	-	-
04	DEVIKA KHANNA	180,000	14.4%	-	180,000	14.4%	-	-
05	SHRUTI KAPUR	55,800	4.46%	-	55,800	4.46%	-	-
06	KRISHAN KAPUR	145,000	11.6%	-	145,000	11.6%	-	-
07	CHANDERMOHAN DHARAMPAUL AGGARWAL	11,000	0.88%	-	11,000	0.88%	-	-
08	RITA AGGARWAL	500	0.04%	-	500	0.04%	-	-
09	DHRUV C AGGARWAL	7,500	0.6%	-	7,500	0.6%	-	-
10	NEELAM AGGARWAL	12,100	0.97%	-	12,100	0.97%	-	-
11	ARUN D AGGARWAL	5,000	0.4%	-	5,000	0.4%	-	-
12	RAGHAV A AGGARWAL	5,000	0.4%	-	5,000	0.4%	-	-

C. Change in Promoters' Shareholding (please specify, if there is no change)

SN				Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	**No Change in Promoter's Share holding**			
	At the end of the year				

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Name	Shareholding at the beginning of the year		Date wise Increase / Decrease and reasons therefor	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Sudhir Kumar Gupta	119,500	9.56%	-	119,500	9.56%	119,500	9.56%
2.	Sushil kumar Gupta	54,650	4.37%	-	54,650	4.37%	54,650	4.37%
3.	Indu Baluja	50,000	4.00%	-	50,000	4.00%	50,000	4.00%
4.	Devidas Naraindas Budhrani	30,000	2.4%	-	30,000	2.4%	30,000	2.4%
5.	ICICI BANK LTD	18,900	1.51%	-	18,900	1.51%	18,900	1.51%
6.	RJ Credit Corporation	10,000	0.8%	-	10,000	0.8%	10,000	0.8%
7.	Ramchand Jagdishchand	10,000	0.8%	-	10,000	0.8%	10,000	0.8%
8.	Shri R L Ahuja	10,000	0.8%	-	10,000	0.8%	10,000	0.8%
9.	Kunal Goel	10,000	0.8%	-	10,000	0.8%	10,000	0.8%
10.	Vishal Goel	10,000	0.8%	-	10,000	0.8%	10,000	0.8%

E. Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
a)	**Mr.Krishan Kapur–Managing Director**				
	At the beginning of the year	**145,000**	**11.60%**	**145,000**	**11.60%**
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	**145,000**	**11.60%**	**145,000**	**11.60%**

b)	**Mr.Amit Kumar Majumdar- Director**				
	At the beginning of the year	**500**	**0.04%**	**500**	**0.04%**
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc				
	At the end of the year	**500**	**0.04%**	**500**	**0.04%**
c)	**Mr.ChandermohanDharampaul Aggarwal- Director**				
	At the beginning of the year	**11,000**	**0.88%**	**11,000**	**0.88%**
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc				
	At the end of the year	**11,000**	**0.88%**	**11,000**	**0.88%**
d)	**Mrs.Jyoti Kapur- Whole time Director**				
	At the beginning of the year	**75,500**	**6.04%**	**75,500**	**6.04%**
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc				
	At the end of the year	**75,500**	**6.04%**	**75,500**	**6.04%**
e)	**Mr.Sunil Kapur-Director**				
	At the beginning of the year	**125,233**	**10.01%**	**125,233**	**10.01%**
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc				
	At the end of the year	**125,233**	**10.01%**	**125,233**	**10.01%**
f)	**Ms.Aradhya Rudraradhya Mallikarjuna-Director**				
	At the beginning of the year	**1,000**	**0.08%**	**1,000**	**0.08%**
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc				
	At the end of the year	**1,000**	**0.08%**	**1,000**	**0.08%**

F. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	49,39,000	-	-	49,39,000
* Reduction	2,98,383	-	-	2,98,383
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	46,40,617	-	-	46,40,617
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	11,77,323			11,77,323
Total (i+ii+iii)	58,17,940	-	-	58,17,940

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Krishan Kapur– Managing Director, MD	Mrs. Jyoti Kapur, WTD	Mr. Sunil Kapur Managing Director (Upto 23.09.2014)	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	6,57,000	4,75,200	6,02,400	17,34,600
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	6,57,000	4,75,200	6,02,400	17,34,600
	Ceiling as per the Act	30,00,000	30,00,000	15,00,000	75,00,000

B. Remuneration to other directors

S N	Particulars of Remuneration	Name of Directors						Total Amount
		Chandermohan Dharampaul Aggarwal	Krishan Kapur (Until 23.09.2014)	Hejamadi Rukkappa Pujari	Amit Kumar Majumdar	Aradhya Rudraradhya Mallikarjuna	Meda Kasturiranga Ramachandra	
1.	Independent Directors							
	Fee for attending board committee meetings	2,000	6,000	4,000	12,000	10,000	2,000	36,000
	Commission							
	Others, please specify	-	-	-	-	-	-	-
	Total (1)	2,000	6,000	4,000	12,000	10,000	2,000	36,000
2.	Other Non-Executive Directors	-	-	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-	-	-
	Commission	-	-	-	-	-	-	-
	Others, please specify	-	-	-	-	-	-	-

B. Remuneration to other directors

S N	Particulars of Remuneration	Name of Directors						Total Amount
		Chandermohan Dharampaul Aggarwal	Krishan Kapur (Until 23.09.2014)	Hejamadi Rukkappa Pujari	Amit Kumar Majumdar	Aradhya Rudraradhya Mallikarjuna	Meda Kasturiranga Ramachandra	
	Total (2)	-	-	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-	-	-
	Overall Ceiling as per the Act	Rs. 1,00,000 per meeting	Rs. 1,00,000 per meeting	Rs. 1,00,000 per meeting	Rs. 1,00,000 per meeting	Rs. 1,00,000 per meeting	Rs. 1,00,000 per meeting	Rs. 1,00,000 per meeting

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify…	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	**Section of the Companies Act**	**Brief Description**	**Details of Penalty / Punishment/ Compounding fees imposed**	**Authority [RD / NCLT/ COURT]**	**Appeal made, if any (give Details)**
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF **JCK Infrastructure Development Limited**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **JCK Infrastructure Development Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015 , the Statement of Profit and Loss and Cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As the company has not met the applicability requirement of the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the same is not forming part of our report.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet and the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of ourinformation and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There has been no delay in transferring amounts, as required to be transferred, to the Investor education and protection fund during the year.

For M/s R.Subramanian& Co

Chartered Accountants
(Firm Registration No. FRN 004137S)

K. Jayashankar
Partner
Membership No. 14156
Place: Bangalore
Date: 30.06.2015

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2015, we report that:

I a) The Company has maintained records of its fixed assets including quantitative details and situation of fixed assets

b) According to the information and explanations given to us the fixed assets of the company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.

c) In our opinion and according to the information and explanations given to us, a substantial part of fixed assets has not been disposed of by the company during the year.

ii. a) The management has conducted physical verification of inventory at reasonable intervals during the year.

b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

c) The Company is maintaining proper records of inventory and no material discrepancies between physical inventory and book records were noticed on physical verification.

iii. a) The Company has granted loan to companies covered in the register maintained under section

189 of the Companies Act, 2013, The maximum amount involved during the year was Rs. 6.46 Lakhs and the year-end balance of loans granted to such parties wasRs.6.46 Lakhs .

b) In respect of loans given, the principal and interest wherever applicable are repayable on demand and since the repayment of such loans has not been demanded there are no overdue amounts.

c) There is no amount overdue accordingly this clause is not applicable.

iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods and services.

v. The Company has not accepted any deposits from the public during the yearaccordingly this clause is not applicable

vi. As per the information and explanations given to us the maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.

vii. The company is generally regular in depositing, undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues, wherever applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31st March, 2015 for a period of more than six months from the date they became payable.

viii. The company has no accumulated losses at the end of the financial year and not incurred any cash losses in the current financial year however the company has incurred cash loss in the immediately preceding financial year.

ix. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

x. As per the information and explanation given to us the company has not given any guarantee for loans taken by others from banks, the terms and conditions whereof are prejudicial to the interest of the company.

xi. The company had not availed any term Loan during the year accordingly this clause is not applicable.

xii. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

For M/s R.Subramaninan& Co.

Chartered Accountants
(Firm Registration No. 004137S)

K.Jayashankar
Partner
Membership No. 14156
Place: Bangalore

Date: 30.06.2015

JCK Infrastructure Dvelopment Limited

Balance Sheet as at 31st March 2015

Particulars	Notes	As at 31-03-2015 Rs.	As at 31-03-2014 Rs.
EQUITY AND LIABILITY			
SHAREHOLDERS' FUNDS			
a) Share Capital	2.1	12,500,000	12,500,000
b) Reserves and Surplus	2.2	13,877,669	(4,411,479)
		26,377,669	**8,088,521**
NON CURRENT LIABILITIES			
a) Long Term Borrowing	2.3	5,817,940	-
b) Other Long Term Liabilities		-	-
c) Long Term Provisions		-	-
(d) Deferred Tax Liability	2.4	337,964	97,400
		6,155,904	**97,400**
CURRENT LIABILITIES			
a) Short Term Borrowing		-	-
b) Trade payables	2.5	10,656,000	2,746,152
c) Other Current Liabilities	2.6	53,792,839	182,862
d) Short Term Provisions	2.7	7,466,652	23,52,605
		-	
		71,915,491	**5,281,619**
Total		**104,449,064**	**13,467,540**
ASSETS		-	
NON CURRENT ASSETS			
FIXED ASSETS			
Tangible Assets	2.8	8,645,713	1,826,701
Intangible Assets		-	-
Capital Work in Progress		-	
		8,645,713	**1,826,701**
NON CURRENT INVESTMENTS	2.9	4,500,000	-
LONG TERM LOANS AND ADVANCES	2.10	8,963,388	9,638,095
Current Assets			
a) Inventories		-	-
b) Trade Receivables	2.11	32,289,796	90,148
c) Cash and Bank Balances	2.12	50,023,879	1,833,964
d) Short Term Loans and Advances		-	-
e) Other Current Assets	2.13	26,288	78,632
		82,339,963	**2,002,744**
Total		**104,449,064**	**13,467,540**

Significant accounting policies

For M/s R.Subramanian& Co
Chartered Accountants
(Firm Registration No. 004137S)

For and on behalf of the Board of
JCK INFRASTRUCTURE DEVELOPMENT LIMITED

K.Jayashankar
Partner
Membership No. :14156
Place: Bangalore
Date: 30.06.2015

(Mr. Sunil Kapur)
Executive Chairman
DIN: 00819979

(Mr. Krishan Kapur)
Managing Director
DIN: 05183136

JCK Infrastructure Development Limited

Profit and Loss Account for the period ended 31st March 2015

Particulars	Notes	As at 31-03-2015	As at 31-03-2014
		Rs.	Rs.
REVENUE FROM OPERATIONS	2.14	55,404,740	-
OTHER INCOME	2.15	1,352,534	395,183
Total revenue		**56,757,274**	**395,183**
EXPENDITURE			
Cost of Land & Development Charges	2.16	24,677,832	-
Employee benefit expenses	2.17	4,060,819	2,029,323
Other Expenses	2.18	4,580,315	8,546,070
Finance Cost	2.19	60,547	-
Depreciation and Amortisation expenses	2.8	252,665	86,362
Total Expenditure		**33,632,178**	**10,661,755**
PROFIT/(LOSS) BEFORE TAX		**23,125,096**	**(10,266,572)**
Tax expenses			
Provision for Taxation			-
Current Tax		4,619,700	
Prior Period Tax Expenses		(24,316)	
Deferred Tax		240,564	3,986,814
Profit/(Loss) for the period		**18,289,148**	**(6,279,758)**
Earning per shares			
Basic EPS		14.63	(5.02)
Diluted		14.63	(5.02)

Significant accounting policies and Notes on accounts

As per our report of even date

For M/s R.Subramanian& Co
Chartered Accountants
(Firm Registration No. 004137S)

For and on behalf of the Board of
JCK INFRASTRUCTURE DEVELOPMENT LIMITED

K.Jayashankar
Partner
Membership No. :14156
Place: Bangalore
Date: 30.06.2015

(Mr. Sunil Kapur)
Executive Chairman
DIN: 00819979

(Mr. Krishan Kapur)
Managing Director
DIN: 05183136

1. CORPORATE INFORMATION

The Company was incorporated on 20th August, 1979 as a limited Company under the Companies Act, 1956. The name of the company was changed to JCK Infrastructure Development Limited on 29th October 2014. The Company is primarily engaged in the business of undertaking construction or directs the management of construction of industrial and other property buildings.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared, in accordance with Generally Accepted Accounting principles in India (Indian GAAP), to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), except where otherwise stated. The company follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities

3. USE OF ESTIMATES

The preparation and presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates is recognized in the period in which the results are known/ materialized.

4. RECOGNITION OF INCOME AND EXPENDITURE :

Revenue is recognised to the extent it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.

Revenue towards property development is recognsied in accordance to the Guidance note "Accounting For Real Estate Transactions (Revised- 2012)" issued by ICAI.

Interest on Fixed Deposited has been recognized on accrual basis

5. FIXED ASSETS AND DEPRECIATION :

Assets are carried at cost of acquisition or construction less accumulated depreciation. Depreciation in the accounts is provided as per Schedule II of the Companies Act 2013. However, depreciation on individual Assets is restricted to 95% of the original cost of the Assets. Depreciation on additions/deletions during the year is provided prorate for the period in use. The carrying amount is received at each balance sheet date to determine whether there is any indication of impairment. If any indications exist, the asset recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds the recoverable amount.

6. EXPENDITURE DURING CONSTRUCTION :

In case of new projects for expansion / modernization of existing undertakings all direct expenditure including interest on borrowings for the project, incurred upto the date of commission / completion are capitalized and added prorate to the cost of the Assets relating to the New projects.

7. Current Tax is determined in accordance with the provisions of the Income Tax Act 1961.

Deferred Tax has been recognized for all timing differences, subject to consideration of prudence being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods.

8. RETIREMENT BENEFITS:

i. Provident Fund - The Company contributes to a recognized provident fund, which is a defined contribution scheme. The contributions to provident fund and its administration charges are accounted for on an accrual basis and recognized in the Profit & Loss Account.

ii. Defined Benefit Plan -Gratuity and Leave Encashment to eligible employees has been provided as per the policy of the Company.

9. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying fixed assets are capitalized as part of the cost of such assets till such time the asset is ready for its intended use or sale. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use or sale and other borrowing costs are recognized as an expense in the period in which they are incurred.

10. IMPAIRMENT OF ASSETS

Assets that are subject to impairment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the assets carrying amount exceeds the recoverable amount.

11. EARNINGS PER SHARE

The earnings considered in ascertaining EPS comprise the net profit after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of shares that could have been issued on the conversion of all dilutive potential equity shares unless the results would be anti - dilutive. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.

12. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investment and financing activities of the Company are segregated.

Cash and Cash equivalents for the purpose of cash flow statement comprises of Cash at Bank, Cash in Hand (including cheques in hand).

	JCK Infrastructure Development Limited				
	Schedules forming part of the Balance Sheet as at 31st March 2015				
2.0	**Share Holders Fund**				
2.1	**Share Capital**	**As at 31st March 2015**		**As at 31st March 2014**	
		Rs.		Rs.	
	Authorised Capital:				
	20,00,000 Equity Shares of Rs.10/- each		20,000,000 -		20,000,000
	Total		**20,000,000**		**20,000,000**
	Issued subscribed and Paid up				
	12,50,000 Equity Shares of Rs.10/- each fully paidup		12,500,000		12,500,000
	Total		**12,500,000**		**12,500,000**
	(a) Reconcilation of number of shares outstanding at the beginning and end of the period				
		As at 31st March 2015		**As at 31st March 2014**	
		Numbers	**Amount (Rs)**	**Numbers**	**Amount (Rs)**
	(i) Equity Shares				
	Number of shares outstanding at the begining of the period	1,250,000	12,500,000	1,250,000	12,500,000
	Number of shares outstanding at the end of the period	**1,250,000**	**12,500,000**	**1,250,000**	**12,500,000**
	(a) The company has only one class of shares reffered as equity shares with a par value of Rs 10/-.				
	(b) Equity share holders holding more than 5 percent of equity shares is given below				
	Name of the Share holder	**As at 31st March 2015**		**As at 31st March 2014**	
		Number	**Percentage**	**Number**	**Percentage**
	Usha Kapur	78,500	6.28%	78,500	6.28%
	Jyothi Kapur	75,500	6.04%	75,500	6.04%
	Devika Khanna	180,000	14.40%	180,000	14.40%
	Krishan Kapur	145,000	11.60%	145,000	11.60%
	Sunil Kapur	125,233	10.02%	125,233	10.02%

	JCK Infrastructure Development Limited		
	Schedules forming part of the Balance Sheet as at 31st March 2015		
2.2	**Reserves and Surplus**		
		As at 31st March 2015	**As at 31st March 2014**
	Capital Reserve (Central subsidy Recd. From Central Govt. towards B.W. area assistance)		
	Opening balance	1,500,000	1,500,000
	Add: additions		
	Less: Written off in the Current Year		
	Closing balance (i)	**1,500,000**	**1,500,000**
	General Reserve		
	Opening balance	8,558,452	8,558,452
	Add: additions	–	
	Closing balance (ii)	**8,558,452**	**8,558,452**
	Profit & Loss Account		
	Opening balance	(14,469,931)	(8,190,173)
	Add: amount transferred from Profit & Loss account	18,289,148	(6,279,758)
	Closing balance (iii)	**3,819,217**	**(14,469,931)**
	Total (i+ii+iii)	**13,877,669**	**(4,411,479)**
2.3	**Long Term Borrowing**	**As at 31st March 2015**	**As at 31st March 2014**
	Secured Loan From Others		
	Daimler Financial services	4,999,760	-
	Toyota Financial Services	818,180	-
	Total	**5,817,940**	**-**
	Security - Long term Borrwoings from others are secured by Hypothication of Vehicles Repayment Schedule : for Daimler Financial Services Payable in 60 installments of EMI Rs.84760 from March 2015 Repayment Schedule : for Toyota Financial Services Payable in 35 installments of EMI Rs.30410 from July 2014		
2.4	**Deferred Tax Liability**	**As at 31st March 2015**	**As at 31st March 2014**
	Deferred Tax Assets	-	**-**
	Deferred tax Liability on account of Depreciation	337,964	97,400
	Total	**337,964**	**97,400**
2.5	**Trade Payables**	**As at 31st March 2015**	**As at 31st March 2014**
	Other than Acceptances	10,656,000	2,746,152
	Total	**10,656,000**	**2,746,152**
2.6	**Other Current Liabilities**	**As at 31st March 2015**	**As at 31st March 2014**
	Security Deposit Payable	5,648,323	
	Unclaimed divided	-	-
	Advance Received From Customers	45,000,000	
	Others	3,144,516	182,862
	Total	**53,792,839**	**182,862**

2.7	**Short Term provisions**	**As at 31st March 2015**	**As at 31st March 2014**
	Provision for Frienge Benefit Tax	-	24,316
	Provision for Income Tax	4,619,700	
	Provision for Expenses	2,846,952	2,328,289
	Total	**7,466,652**	**2,352,605**

2.9	**NON CURRENT INVESTMENTS**	**As at 31st March 2015**	**As at 31st March 2014**
	INVESTMENTS (AT COST)-LONG TERM-NON-TRADE:		
	A. Un Quoted Non Trade Investment		
	i) Sila Solutions Private Limited		
	(7800 Equity Shares of Face value Rs.10/- each fully paid)	4,500,000	-
	Total	**4,500,000**	**-**

2.10	**Long Term Loans and Advances**	**As at 31st March 2015**	**As at 31st March 2014**
	Unsecured, considered good	-	2,500,000
	Security Deposits		
	With Government	-	706,074
	With Others	-	47640
	Sub Total (i)	**-**	**3,253,714**
	Other Loans and Advances		
	Advance tax paid	4,034,900	951314
	Loans to Related Parties	646,917	447091
	Advance for Goods & Services	4,281,571	4985976
	Sub Total (ii)	8963388	**6,384,381**
	Total (i+ii)	**8,963,388**	**9,638,095**

		As at 31st March 2015	**As at 31st March 2014**
2.11	**Trade Receivables (Current)**		
	(Unsecured, Considered Good unless stated otherwise)		
	Debts outstanding for a period exceeding Six Months :		
	- Considered good	90,148	90,148
	Others	32,199,648	-
	Total	**32,289,796**	**90,148**

2.12	**Cash and Cash Equivalents**	**As at 31st March 2015**	**As at 31st March 2014**
	Cash on Hand	1,003,093	1,301,331
	Balance with banks		
	In current account	786	532,633
	Fixed Deposit with Banks	49,020,000	-
	Total	**50,023,879**	**1,833,964**

2.13	**Other Current Assets**	**As at 31st March 2015**	**As at 31st March 2014**
	(Unsecured, Considered Good unless stated otherwise)		
	Employee advance	26,288	78632
	Total	**26,288**	**78,632**

2.14	**Revenue From Operation**		**For the year ended 31-March-2015**	**For the year ended 31-March-2014**
	Sale of Industrial Plots		55,404,740	
		Total	**55,404,740**	**-**
2.15	**Other Income**		**For the year ended 31-March-2015**	**For the year ended 31-March-2014**
	Profit on Sale of assets		520,102	-
	Interest Recd - Other		832,432	395,183
		Total	**1,352,534**	**395,183**
2.16	**Cost of Land & Development Charges**		**For the year ended 31-March-2015**	**For the year ended 31-March-2014**
	Cost of the Industrial Plot		197,987	-
	Land Development Charges		24,479,845	-
		Total	**24,677,832**	**-**
2.17	**Employees Emoluments**		**For the year ended 31-March-2015**	**For the year ended 31-March-2014**
	Salaries and wages		1,405,406	1,034,335
	Contribution to Provident and other funds		69,116	38,892
	Staff Welfare Expenses		166,041	98,012
	Directors Remuneration & Sitting Fees		2,420,256	858,084
		Total	**4,060,819**	**2,029,323**
2.18	**Other Expenditures**		**For the year ended 31-March-2015**	**For the year ended 31-March-2014**
	Repairs & Maintenance		406,826	166,980
	Rates & Taxes		144,488	86,894
	Legal & Profession		678,081	208,592
	Security Charges		264,545	364,500
	Miscelleneous Expenses		1,764,615	548,765
	Bad debt		712,474	1,679,596
	Loss on dicarded assets		9,286	1,992,072
	Loss on Sale of Asset		-	3,478,671
	Audit Fee		500,000	20,000
	Donation		100,000	-
		Total	**4,580,315**	**8,546,070**
2.19	**Finance Cost**		**For the year ended 31-March-2015**	**For the year ended 31-March-2014**
	Interest on Vehile Loan		60,547	-
		Total	60,547	**-**

JCK Infrastructure Development Limited

Schedules forming part of the Balance Sheet as at 31st March 201

SCHEDULE 2.8

Particulars	Cost As on 01.04.2014	Addns.	Sale / Deletion	**Gross Block As on 31.03.2015**	Depreciation				**Net Block As on 31.03.2015**	**Net Block As on 31.03.2014**
					As on 01.04.2014	For the Year	Deletion	As on 31.03.2015		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.		**Rs.**
Land	1,575,668	-	197,987	1,377,681	-	-		-	**1,377,681**	**1,575,668**
Furniture & Fittings	-	142,341	-	142,341	-	2,411		2,411	**139,930**	
Computer	115,000	105,300	-	220,300	111,176	22,110		133,286	**87,014**	**3,824**
Vehicles	1,872,674	7,124,206	1,415,556	7,581,324	1,625,465	228,144	1,313,373	540,236	**7,041,088**	**247,209**
Total	**3,563,342**	**7,371,847**	**1,613,543**	**9,321,646**	**1,736,641**	**252,665**	**1,313,373**	**675,933**	**8,645,713**	**1,826,701**
Previous Year	55,374,085	33,650	51,844,393	3,563,342	1,650,279	86,362	37,223,688	1,736,641	1,826,701	14,810,428

NOTE:

1. Depreciation provided on Straight Line Method on Building, Plant & Machinery and on Written-down value method on other assets at the rates prescribed in schedule XIV to Companies Act, 1956 and on additions / deletions during the period on prorata basis.

2. Depreciation withdrawn on Assets sold Rs.1313373/- (Previous year Rs.37223688/-)

NOTES ON ACCOUNTS

2.20 There were no Employees who were in receipt of remuneration during the period aggregating to Rs.2,00,000/- or more per month and / or Rs.24,00,000/- or more per annum. (Previous year NIL).

2.21 The original cost in respect of land obtained from KIADB on Lease-cum-sale basis represents the tentative cost and the final cost is not ascertainable at this stage. The difference, if any, will be accounted for as and when ascertained.

2.22 During the year the company has converted 1,12,966 sqft of Land as stock in trade and the same was sold.

2.23 Insurance Claims receivable are accounted on receipt basis only.

2.24 Contingent liability not provided for:

Claims against the company not acknowledged as debts.

In a family dispute the Hon'ble High Court of Calcutta directed the company to intimate to the ex-director of our company Late Mr. Jagdishchand Kapur & Group through their advocate-on-record before the sale of the assets of the company.

2.25 In view of cessation of operations in JCK Infra Projects Limited, no interest has been charged on loans / advances given to the above Company.

2.26 Figures are rounded off to the nearest rupee and figures of previous year have been re-grouped and re-arranged, wherever necessary.

2.27 Gratuity and Leave Encashment Benefit has been accounted in the books as per managements estimates.

2.28 Disclosures as required by Accounting Standard 18 "Related Party Disclosures" -

a) Enterprises over which key management personnel are able to exercise significant influence

i) JCK Infra Projects Limited
ii) Ramchand Jagdishchand Finance Private Limited
iii) J C Investments Private Limited
iv) R K S Investments Private Limited
v) Ramchand Jagdishchand
vi) R J Credit Corporation
vii) Usha Financier
viii) JCK Family Holdings Pvt ltd

b) Key Managerial Personnel

i. Sunil Kapur – Executive Chairman
ii. Jyoti Kapur – Whole Time Director
iii. Krishan Kapur – Managing Director

Details of Transactions with the Related Parties

Related Party	Director Remuneration	Loan Received	Loan Repaid during the year	Advance Paid	Advance Received during the year	Balance as on 31.03.2015	Balance as on 31.03.2014
a)Enterprises over which key management personnel are able to exercise significant influence							
Jck Family Holding Pvt ltd	-	8,01,140 (Nil)	8,01,140 (Nil)	1,17,380 (Nil)	Nil (Nil)	1,17,380	Nil
JCK Infra Projects Limited	-	-	-	10,00,299 (32,35,741)	37,08,161 (42,44,967)	6,75,605	33,83,467
Ramchand Jagdishchand	-	-	-	-		18,878	18,878
Ramchand Jagdishchand Finance Private Limited	-	-	-	1,99,826 (44,607)	-	6,46,917	4,47,091
JC Investments Pvt Ltd	-	-	-	10,984 (3,60,607)	-	5,44,539	5,33,555
RKS Investments Pvt Ltd	-	-	-	10,881 (32,607)	-	64,176	53,295
RJ Credit Corporataion	-	-	-	-	-	25,009	25,009
Usha Financiers	-	-	-	-	-	10,047	10,047
b)Key Managerial Personnel							
Sunil Kapur	12,22,400 (4,52,716)	4,33,322 (7,15,000)	4,33,322 (7,15,000)	-	-	-	-
Jyoti Kapur	4,90,191 (3,73,368)	15,55,600 (Nil)	15,55,600 (1,61,405)	-	-	-	-
Krishan Kapur	6,71,66	-	-	-	-	-	-

2.29 Auditors' Remuneration

	2014-15	2013-14
Audit fees	5,00,000	20,000
Total	**5,00,000**	**20,000**

(Excluding Service Tax)

2.30 Deferred Taxation

Break up of deferred tax assets and deferred tax liabilities arising on account of timing differences.

		Current Year	Previous Year
a)	Opening Balance	97,400	40,84,214
b)	Deferred Tax Assets	NIL	NIL
c)	Deferred Tax Liabilities	2,40,564	(39,86,814)
	Provision for Depreciation for the year		
d)	Net deferred tax liability (b-a)	3,37,964	97,400

2.31 Dues to micro and Small enterprises

The Company is in the process of identifying the enterprises which have provided goods and services to the company which qualify under the definition of medium and small Enterprises as defined under Micro, Small and Medium Enterprises Development act 2006. Accordingly the disclosure in respect or the above has not been made in the FinancialStatement.

2.32 Earnings Per Share

The basic and diluted earnings per equity share are reported in accordance with Accounting Standard 20 – "Earnings Per Share" issued by the Institute of Chartered Accountants of India. Earnings per share have been computed by dividing net income by the weighted average number of equity share outstanding for the period as follows –

Particulars	As at 31.03.15	As at 31.03.14
Net Profit after Tax as per P&L A/c	1,82,89,148	(62,79,758)
Weighted Avg. no. of Shares for Basic & Diluted EPS	12,50,000	12,50,000
Basic & Diluted EPS	**14.63**	**(5.02)**

Potential equity shares for the purpose of computing the diluted earnings per share is arrived at taking into consideration the number of preference shares as on the date of Balance Sheet as the exact number of equity shares to be allotted on conversion is indeterminate.

2.33 Segment Reporting

The Company's business comprises the Development and sale of industrial land which represent one business segment as they are subject to risks and returns that are similar to each other. Further the company derives its entire revenue from services in India. Consequently, the disclosure of business and geographical segment-wise information is not applicable to the company.

2.20 Previous Year Figures

Previous year figures have been regrouped/ re classified so as to conform to the current year's presentation.

As per our Audit Report of even date attached.

For M/s R.Subramanian& Co
Chartered Accountants
(Firm Registration No. 004137S)

For and on behalf of the Board of
JCK INFRASTRUCTURE DEVELOPMENT LIMITED

K.Jayashankar
Partner
Membership No. :14156
Place: Bangalore
Date: 30.06.2015

(Mr. Sunil Kapur)
Executive Chairman
DIN: 00819979

(Mr. Krishan Kapur)
Managing Director
DIN: 05183136

JCK INFRASTRUCTURE DEVELOPMENT LIMITED

Cash Flow Statement for the year ended 31.03.2015

	Current Year		Previous Year	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW OPERATING ACTIVITIES				
Net Profit as per Profit & Loss A/c		23,125,096		(10,266,572)
Adjusted for :				
Depreciation	252,665		86,362	
Dividend and Interest Income	(832,432)		(395,183)	
Finance Charges	60,547			
Loss on sale of Assets	9,286		5,470,743	
Profit on Conversion of stock	-			
Profit on sale of Assets	(520,102)		-	
			-	
		(1,030,036)		5,161,922
OPERATING PROFIT BEFORE WORKING CAPITAL		22,095,060		(5,104,650)
ADJUSTMENTS:				
Adjusted for Working Capital changes				
Trade and other receivable	(32,199,648)		273,562	
Inventories	-		-	
Other Assets	52,344			
Other Current Liabilities	53,609,976			
Short Term Provision	5,114,047			
Trade payables	7,909,848		(1,550,869)	
		34,486,567		(1,277,307)
Cash generated from operations		56,581,627		(6,381,957)
Less : Tax Paid		(4,595,384)		-
Cash flow before Extra-ordinary items		51,986,243		(6,381,957)
B. PRIOR PERIOD EXPENSES				-
Cash flow before Extra-Ordinary items		51,986,243		(6,381,957)
C. CASH FLOW FROM INVESTMENT ACTIVITIES				
Purchase of Fixed Assets	(7,371,847)		(33,650)	-
Sale of Fixed Assets	810,987		7,460,272	-
Purchase of Investments	(4,500,000)			-
Long Term Advance Paid	674,707			
Dividend and Interest Income	832,432	(9,553,721)	395,183	7,821,805
Cash Flow From Investing Activities		(9,553,721)		7,821,805
				Cont..2

				..2..
	Current Year		Previous Year	
	(Rupees In Thousand)			
D. CASH FLOW FROM FINANCIAL ACTIVITIES				
Long Term Borrowings		5,817,940		-
Redemption of Loan		-		-
Interest Paid		(60,547)		-
Increase in Share Capital		-		-
Net cash from Financial Activities		5,757,393		-
NET CASH FLOW		48,189,915		1,439,848
Opening Cash & Bank balances		1,833,964		394,116
Closing Cash & Bank balances		50,023,879		1,833,964

For M/s R.Subramanian& Co
Chartered Accountants
(Firm Registration No. 004137S)

For and on behalf of the Board of
JCK INFRASTRUCTURE DEVELOPMENT LIMITED

K.Jayashankar
Partner
Membership No. :14156
Place: Bangalore
Date: 30.06.2015

(Mr. Sunil Kapur)
Executive Chairman
DIN: 00819979

(Mr. Krishan Kapur)
Managing Director
DIN: 05183136

NOTICE

Notice is hereby given that the Thirty Fifth Annual General Meeting of the members of JCK Infrastructure Development Limited will be held on Wednesday, 23rd September 2015 at 12.00 P.M. at "Vittal Mallaya Hall", Bengaluru Golf Club, 2, Sankey Road, Near Seshadripuram, High Grounds, Bengaluru-560001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Director's Report, Auditor's Report, Audited Financial Statements for the financial year ended 31st March, 2015.

2. To appoint a Director in place of Mr. Amit Kumar Majumdar (DIN 00194123), who retires by rotation and, being eligible, offers himself for re-appointment.

3. To appoint a Director in place of Ms. Aradhya Rudraradhya Mallikarjuna (DIN: 01238216), who retires by rotation and, being eligible, offers himself for re-appointment.

4. To consider and if thought fit, to pass the following resolution, either with or without modification(s) as Ordinary Resolution:-

   "RESOLVED that M/s P. Chandrasekhar & Co. (Firm Regd. No. 00580S) Chartered Accountant, Bangalore pursuant to Section 139 of Companies Act,2013, be and are hereby appointed as Statutory Auditor of the Company in place of M/s R.Subramanian & Co, Chartered Accountants, Bangalore who have conveyed their inability to continue as auditors for the Financial year 2015-16, to hold office until the conclusion of 40th Annual General Meeting of the Company subject to ratification at every Annual General Meeting by members on such remuneration as may be fixed by the Managing Director."

SPECIAL BUSINESS:

5. Alteration of Articles of Association of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, the existing Articles of Association of the Company be and is hereby replaced with the new Articles of Association and the new Articles of Association be and is hereby approved and adopted as the Articles of Association of the Company in place and in substitution of the existing Articles of Association.

RESOLVED FURTHER THAT the Board of Directors or any Committee thereof be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution."

6. Appointment of Mr. Krishan Kapur as Managing Director:-

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:-

"RESOLVED THAT pursuant to the provisions of Section 196 read with Section 203 of Companies Act, 2013;Mr. Krishan Kapur be and is hereby appointed as Managing Director with immediate effect, to hold office for a term of 5 years from the effective date of appointment

RESOLVED FURTHER THAT pursuant to provisions of Section 196, 197, 203 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification thereto from time to time or any re-enactment thereof for the time being in force) (the "Act") read with Schedule V to the said Act, consent of the members of the Company be and is hereby accorded for following remuneration payable to Mr. Krishan Kapur as Managing Director with effect from 1st April 2015:

A.	**Remuneration**	
(1)	Salary	Upto Rs. 5,00,000/- (Rupees Five Lakhs) per month as consolidated
(2)	Commission	Nil
B.	**Perquisites & Reimbursements**	
a)	Free unfurnished accommodation, the cost of which shall not exceed 20% of the salary or in lieu thereof 20% salary as House Rent Allowance. However the Company will provide Gas, Electricity and Water.	
b)	Rs.1,500/- per month for Sweeper / Gardner / Watchman.	
c)	Company's Car with Chauffer for official use.	
d)	Reimbursement of medical expenses up to Rs.20,000/- per annum for self, wife and dependent children	
e)	Fees of Club including admission and Life Membership	
f)	Personal Accident Insurance Coverage Worldwide	
g)	Telephone at Residence for official use, the cost on which shall not be considered as perquisite	
h)	Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.	
i)	Gratuity payable at a rate not exceeding half a month salary for each completed year of service and	
j)	Encashment of leave at the end of the tenure	
C.	**Compensation**	
	The Managing Director shall be entitled to compensation for loss of office as provided in Section 191 and 202 of the Companies Act, 2013.	
D.	**Sitting Fees**	
	No Sitting Fees shall be paid to the Managing Director for attending meeting of the Board of Directors or any Committee of the Board.	
E.	**Reimbursement of Expenses**	
	Reimbursement of expenses incurred for travelling, boarding and lodging including for his attendant(s) during business trips; provision of car for use on the Company's business; telephone expenses at residence and club membership shall be reimbursed and not considered as perquisites.	

Place: Bengaluru
Date: 30.06.2015

By Order of the Board
For JCK Infrastructure Development Limited

Sunil Kapur
Executive Chairman
Din: 00819979

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company. Proxies, in order to be effective, must be deposited at the registered office of the company not less than 48 hours before the meeting.
2. The Register of Members and Share transfer Books of the Company will remain closed from 18.09.2015 to 23.09.2015(Both the days inclusive)
3. Members are requested to intimate immediately to the Company the change, if any, in their registered address.
4. A statement containing the details of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting is attached.
5. The Articles of Association of the Company and the other documents referred to in the notice and explanatory statement are open for inspection at the Registered Office of the Company on all working days (Monday to Friday) between 10:00 am to 04:00 pm up-to the date of AGM and will also be available for inspection at the meeting.
6. Voting through electronic means: The Complete details of the instructions for e-voting are annexed to this Notice. These details form an integral part of the Notice.
7. Members intending to seek any information/ clarification about the accounts in the meeting are requested to inform the same to the Company in writing so as to reach at least 7 days in advance to the date of the Annual general Meeting.
8. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

Item 5

Alteration of Articles of Association

Section 5(9) of Companies Act 2013 requires that the Company must adopt the provisions of Table F or amend its Articles of Association in consonance with provisions of the Companies Act 2013.

Since the Company is altering its Articles of Association pursuant to Item No. 5, the Company is required to amend its articles of association in consonance with provisions of Companies Act 2013 and rules made there under.

A copy of duly amended Articles of Association will be made available for inspection by any member of the Company at its Registered Office on all working days, except holidays, between 10.00 a.m. and 4.00 p.m. up to the date of Annual General meeting.

None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested in the said resolution.

The Board proposes to pass this resolution, as the same would be in best interest of the Company.

Item 6

Approval of Mr. Krishan Kapur as Managing Director

The Board of Directors in its meeting held on 23rd September, 2014 appointed Mr. Krishan Kapur as Managing director of the Company and approved the following remuneration structure with effect from 1st April, 2015 subject to the approval of the shareholders in the General Meeting

The disclosures as required under Section 197(3) read with Schedule V of Companies Act, 2013 and Rule 7 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is as below:

I. General Information:

(1) Nature of Industry : Real Estate

(2) Date of commencement of commercial production : 20.08.1979

(3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus : Not Applicable

(4) Financial performance based on given indicators:

Particulars	31st March 2015	31st March 2014
Turnover (including other income)	567.57	3.95
Profit/(Loss) before depreciation	233.78	(101.80)
Depreciation & Amortisation	2.53	0.86
Profit/(Loss) before Tax	231.25	(102.66)
Tax including deferred tax	48.37	39.87
Profit/(Loss) after Tax	182.88	(62.79)

(5) Foreign investments or collaborations, if any: None

II. Information about the appointee:

(1) Background details: Mr. Krishan Kapur has spent close to a decade at Deutsche Bank as an Investment Banker in their New York, London and Mumbai offices. Most recently, he covered Deutsche Bank's Infrastructure Team in India where he successfully completed over USD 5 billion of capital raises for various sector participants. He graduated with a Bachelor in Business Administration from Ross School of Business at the University of Michigan.

(2) Past remuneration: Rs.1.74 Crores per annum

(3) Recognition or awards: Not applicable

(4) Job profile and his suitability: He is determined towards channelizing his global experiences in successfully growing the Company. He will lead all projects and be solely responsible for overall execution of projects to the best in class standards.

(5) Remuneration proposed : Rs.5,00,000/- per month

(6) Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin): As per Industry Standards.

(7) Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any: He is son of Mr. Sunil Kapur and Mrs. Jyoti Kapur.

III. Other information:

(1) Reasons of loss or inadequate profits:

(2) Steps taken or proposed to be taken for improvement:

(3) Expected increase in productivity and profits in measurable terms.

The Board proposes to pass this resolution, as the same would be in best interest of the Company

The Board of Director recommends the relevant resolution for your consideration and approval as a Special Resolution.

None of the Directors except Mr. Krishan Kapur himself and Mr.Sunil Kapur, Mrs. Jyoti Kapuri are concerned or interested in the resolution. No other Directors, Key Managerial Personnel or their relatives are concerned or interested in the resolution.

Place: Bengaluru

Date: 30.06.2015

By Order of the Board
For JCK Infrastructure Development Limited

Sunil Kapur
Executive Chairman
Din: 00819979

Instructions for e-voting:

The instructions for shareholders voting electronically are as under:

(I) the voting period begins on 18.09.2015 at 9.00 a.m. and ends on 20.09.2015 till 6.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on 16.09.2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iii) Click on Shareholders.

(iv) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.